

BUDGET BOOK

Fiscal Year 2024-2025



Angelina
College

Lufkin

ANGELINA COLLEGE

Fiscal Year 2024-2025

Budget Cover Page

This budget will raise more revenue from property taxes than last year's budget by an amount of \$907,007, which is a 8.70 percent increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$192,247.

The members of the governing body voted on the budget as follows:

FOR: Curt Fenley, Sidney Roberts, Hilary Haglund Walker, Robert Lindsey, and Johnnie Ross

AGAINST: None

PRESENT and not voting: None

ABSENT: Gilbert (Joey) Garza and Lynne Haney

Property Tax Rate Comparison

	2024-2025	2023-2024
Property Tax Rate:	\$0.159115/100	\$0.152428/100
No-New-Revenue Tax Rate:	\$0.148434/100	\$0.144563/100
No-New-Revenue Maintenance & Operations Tax Rate:	\$0.134727/100	\$0.130587/100
Voter-Approval Tax Rate:	\$0.159115/100	\$0.152428/100
Debt Rate:	\$0.013610/100	\$0.014516/100

Total debt obligation for ANGELINA COLLEGE secured by property taxes:
\$7,845,000

**ANGELINA COLLEGE
PRINCIPAL OFFICIALS**

BOARD OF TRUSTEES

	<u>TITLE</u>	<u>TERM EXPIRES</u>
Mr. Curt Fenley	President	2026
Mr. Gilbert (Joey) Garza	Vice President	2030
Dr. Sidney Roberts	Secretary	2028
Ms. Hilary Haglund Walker	Member	2026
Ms. Lynne Haney	Member	2028
Dr. Robert Lindsey	Member	2026
Mr. Johnnie Ross	Member	2026

PRINCIPAL ADMINISTRATIVE OFFICERS

Dr. Michael Simon	President
Dr. Tim Ditoro	VP of Academic Affairs
Mr. Chris Sullivan	VP of Business Affairs and Internal Counsel
Ms. Krista Brown	Asso. VP of Marketing and Strategic Enrollment
Ms. Dana Smithhart	ED of Student Affairs

**ANGELINA COLLEGE
BUDGET SUMMARY
EDUCATIONAL AND GENERAL FUND**

	<u>2024-2025</u>	<u>2023-2024</u>	<u>Increase/ (Decrease)</u>	<u>% Change</u>
<u>Revenue</u>				
State Appropriations	10,100,889	8,631,382	1,469,507	14.55%
Total State Funds	<u>10,100,889</u>	<u>8,631,382</u>	<u>1,469,507</u>	<u>14.55%</u>
Local Funds				
Tuition (net TPEG and waivers)	7,473,452	7,219,957	253,495	3.39%
Lab and Course Related Fees	1,064,000	1,025,000	39,000	3.67%
Local Tax Collections	9,579,000	8,896,870	682,130	7.12%
Other Income	492,155	579,865	(87,710)	-17.82%
Total Local Funds	<u>18,608,607</u>	<u>17,721,692</u>	<u>886,915</u>	<u>4.77%</u>
Total Revenue	<u>28,709,496</u>	<u>\$ 26,353,074</u>	<u>\$ 2,356,422</u>	<u>8.21%</u>
<u>Expenditures</u>				
Instruction				
Academic Instruction	8,397,426	\$ 8,589,441	\$ (192,015)	-2.29%
Non-Credit Instruction	1,257,582	889,014	368,568	29.31%
Instructional Administration	1,679,624	2,004,277	(324,653)	-19.33%
Total Instruction	<u>11,334,632</u>	<u>11,482,732</u>	<u>(148,100)</u>	<u>-1.31%</u>
President's Office	492,063	564,226	(72,163)	-14.67%
Institutional Advancement	132,370	97,504	34,866	26.34%
Academic Affairs	1,409,151	1,196,151	213,000	15.12%
Student Affairs	404,623	371,579	33,045	8.17%
Student Services	1,129,448	1,066,851	62,597	5.54%
Institutional Effectiveness	244,796	65,308	179,488	73.32%
Business Affairs	7,101,595	6,282,223	819,372	11.54%
General Institution	6,460,818	5,226,500	1,234,318	19.10%
Total Expenditures	<u>28,709,496</u>	<u>\$ 26,353,074</u>	<u>\$ 2,356,422</u>	<u>8.94%</u>

**ANGELINA COLLEGE
DETAIL OF REVENUE
EDUCATIONAL AND GENERAL FUND**

	<u>2024-2025</u>	<u>2023-2024</u>	<u>Increase/ (Decrease)</u>	<u>% Change</u>
State Appropriations				
Total State Appropriations	10,100,889	8,631,382	1,469,507	17.03%
Tuition				
Credit Courses	7,410,001	7,312,817	97,184	1.33%
Non-Credit Courses	1,046,452	850,141	196,311	23.09%
TPEG, Scholarships & Waivers	(983,000)	(943,000)	(40,000)	4.24%
Total Tuition	<u>7,473,453</u>	<u>7,219,958</u>	<u>253,495</u>	<u>3.51%</u>
Laboratory and Miscellaneous Fees				
Laboratory Fees	1,050,000	1,010,000	40,000	3.96%
Miscellaneous Fees	14,000	15,000	(1,000)	-6.67%
Total Lab and Miscellaneous Fees	<u>1,064,000</u>	<u>1,025,000</u>	<u>39,000</u>	<u>3.80%</u>
Tax Collections - Maintenance & Operations				
Tax Due Angelina College	10,192,507	9,512,832	679,675	7.14%
Projected Collection	0.93	0.93		
Net Anticipated Current Tax Collections	9,479,000	8,846,934	632,066	7.14%
Delinquent Tax Collections	50,000	25,000	25,000	100.00%
Penalty and Interest on Tax Collections	50,000	25,000	25,000	100.00%
Total Tax Collections	<u>9,579,000</u>	<u>8,896,934</u>	<u>682,066</u>	<u>7.67%</u>
Other Income				
Other Fees and Local Income				
Indirect Cost Recoveries	20,000	20,000	-	0.00%
Testing and Assessment Fees	200,000	150,000	50,000	33.33%
Miscellaneous & Transfers	272,155	409,865	(137,710)	-33.60%
Total Local Funds	<u>492,155</u>	<u>579,865</u>	<u>(87,710)</u>	<u>-15.13%</u>
Total Revenue	<u>\$ 28,709,496</u>	<u>\$ 26,353,138</u>	<u>\$ 2,356,358</u>	<u>8.94%</u>

**ANGELINA COLLEGE
DETAIL OF EXPENDITURES
EDUCATIONAL AND GENERAL FUND**

INSTRUCTION	Salaries & Wages	Travel	Instructional Supplies	Capital Outlay	Other Expenses	2024-2025	2023-2024	Increase/ (Decrease)	% Change
LUFKIN CAMPUS									
Academic Instruction									
English, Speech, Reading & Business	\$ 1,031,918	\$ 17,300	\$ 1,100	\$ -	\$ 2,990	\$ 1,053,308	\$ 939,188	\$ 114,120	12.15%
Fine & Applied Arts	546,472	15,300	8,330	2,500	116,970	689,572	687,946	1,626	0.24%
Social Sciences & STSU	1,138,716	6,140	325	0	2,700	1,147,881	1,061,932	85,949	8.09%
Science, Math & Engineering	1,069,802	4,500	23,300	6,000	16,200	1,119,802	1,105,122	14,680	1.33%
Total Acadmic Instruction - Lufkin	<u>3,851,912</u>	<u>46,740</u>	<u>33,055</u>	<u>8,500</u>	<u>139,160</u>	<u>4,010,563</u>	<u>3,794,188</u>	<u>216,375</u>	<u>5.70%</u>
Vocational Technical Instruction									
Business	127,454	0	0	0	5,800	133,254	198,462	(65,208)	-32.86%
Industrial Education	404,692	5,100	96,500	3,000	35,850	729,258	714,858	14,400	2.01%
Health Occupations	2,669,128	55,000	20,000	2,950	503,015	3,250,093	3,243,327	6,766	0.21%
Law Enforcement and Environmental	154,980	0	6,100	0	600	161,680	167,228	(5,548)	-3.32%
Tech. Computations, Drafting and English	68,678	0	3,000	0	100	71,778	76,978	(5,200)	-6.76%
Total Vocational Technical - Lufkin	<u>3,424,932</u>	<u>60,100</u>	<u>125,600</u>	<u>5,950</u>	<u>545,365</u>	<u>4,346,063</u>	<u>4,400,853</u>	<u>(54,790)</u>	<u>-1.24%</u>
Off-Campus and Centers									
Off-Campus and Centers	40,800	0	0	0	0	40,800	394,400	(353,600)	-89.66%
Total Instruction - Off-Campus and Centers	<u>40,800</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>40,800</u>	<u>394,400</u>	<u>(353,600)</u>	<u>-89.66%</u>
Total Academic Instruction	<u>7,317,644</u>	<u>106,840</u>	<u>158,655</u>	<u>14,450</u>	<u>684,525</u>	<u>8,397,426</u>	<u>8,589,441</u>	<u>(192,015)</u>	<u>-2.24%</u>
NON-CREDIT INSTRUCTION									
Law, Fire, Health, and Truck	575,132	23,000	83,000	79,000	156,950	917,082	550,514	366,568	66.59%
Child & Family and Other Non-Credit	60,000	2,500	6,000	0	272,000	340,500	338,500	2,000	0.59%
Total Non-Credit Instruction	<u>635,132</u>	<u>25,500</u>	<u>89,000</u>	<u>79,000</u>	<u>428,950</u>	<u>1,257,582</u>	<u>889,014</u>	<u>368,568</u>	<u>41.46%</u>
INSTRUCTIONAL ADMINISTRATION									
General Administration	1,466,064	54,000	0	0	157,900	1,679,624	1,682,159	(2,535)	-0.15%
Distance Education	0	0	0	0	0	0	322,118	(322,118)	-100.00%
Total Instructional Administration	<u>1,466,064</u>	<u>54,000</u>	<u>0</u>	<u>0</u>	<u>157,900</u>	<u>1,679,624</u>	<u>2,004,277</u>	<u>(324,653)</u>	<u>-16.20%</u>
Total Instruction	<u>\$ 9,418,840</u>	<u>\$ 186,340</u>	<u>\$ 247,655</u>	<u>\$ 93,450</u>	<u>\$ 1,271,375</u>	<u>\$ 11,334,632</u>	<u>\$ 11,482,732</u>	<u>\$ (148,100)</u>	<u>-1.29%</u>

**NON-INSTRUCTION
PRESIDENTS OFFICE**

Board of Trustees	\$ -	\$ -	\$ -	\$ -	\$ 30,000	\$ 30,000	\$ 150,000	\$ (120,000)	-80.00%
President's Office	416,463	20,000	0	0	25,600	462,063	414,226	47,837	11.55%
Total President's Office	416,463	20,000	0	0	55,600	492,063	564,226	(72,163)	-12.79%

INSTITUTIONAL ADVANCEMENT

Institutional Advancement	120,870	4,000	0	0	7,500	132,370	97,504	34,866	35.76%
Total Institutional Advancement	120,870	4,000	0	0	7,500	132,370	97,504	34,866	35.76%

ACADEMIC AFFAIRS

QEP	20,904	5,000	0	0	36,850	62,754	7,500	55,254	736.72%
Testing, Tutoring, Registrar & OAS	546,966	12,500	0	1,500	61,025	922,537	845,769	76,768	9.08%
Library	282,694	1,800	0	3,816	103,050	391,360	321,182	70,178	21.85%
Distance Ed. & Non-Reimbursable	30,000	0	2,000	0	500	32,500	21,700	10,800	49.77%
Total Academic Affairs	880,564	19,300	2,000	5,316	201,425	1,409,151	1,196,151	213,000	17.81%

STUDENT AFFAIRS

Student Affairs	299,073	5,000	0	0	100,550	404,623	371,579	33,045	8.89%
Total Student Affairs	299,073	5,000	0	0	100,550	404,623	371,579	33,045	8.89%

STUDENT SERVICES

Enrollment Services	290,170	4,500	0	0	46,750	341,420	390,764	(49,344)	-12.63%
Financial Aid	292,302	11,000	0	0	16,100	319,402	240,322	79,080	32.91%
Marketing, Communications, & Advancement	303,576	13,500	0	0	151,550	468,626	435,765	32,861	7.54%
Total Student Services	886,048	29,000	0	0	214,400	1,129,448	1,066,851	62,597	5.87%

INSTITUTIONAL EFFECTIVENESS

Institutional Research	231,996	10,000	0	0	2,800	244,796	65,308	179,488	274.83%
Total Institutional Research	231,996	10,000	0	0	2,800	244,796	65,308	179,488	274.83%

BUSINESS AFFAIRS

Business Office, Grants, & HR	951,615	35,000	0	0	123,758	1,415,291	1,189,894	225,397	18.94%
Management Information Systems	622,452	20,500	0	205,000	1,195,200	2,043,152	1,792,252	250,900	14.00%
Campus Police & Security	295,084	4,000	0	16,500	211,600	527,184	395,263	131,921	33.38%
Physical Plant Operations	1,238,868	8,500	0	235,500	1,633,100	3,115,968	2,877,618	238,350	8.28%
Total Business Affairs	3,108,019	68,000	0	457,000	3,163,658	7,101,595	6,282,223	846,568	13.48%

GENERAL INSTITUTION

Utilities	0	0	0	0	1,022,000	1,022,000	890,000	132,000	14.83%
Staff Benefits	0	0	0	0	3,193,500	3,202,100	2,781,000	421,100	15.14%
General Institution, Reserve, Cap Ex	350,000	0	0	150,000	1,736,718	2,236,718	1,555,500	681,218	43.79%
Total General Institution	350,000	0	0	150,000	5,952,218	6,460,818	5,226,500	1,234,318	23.62%

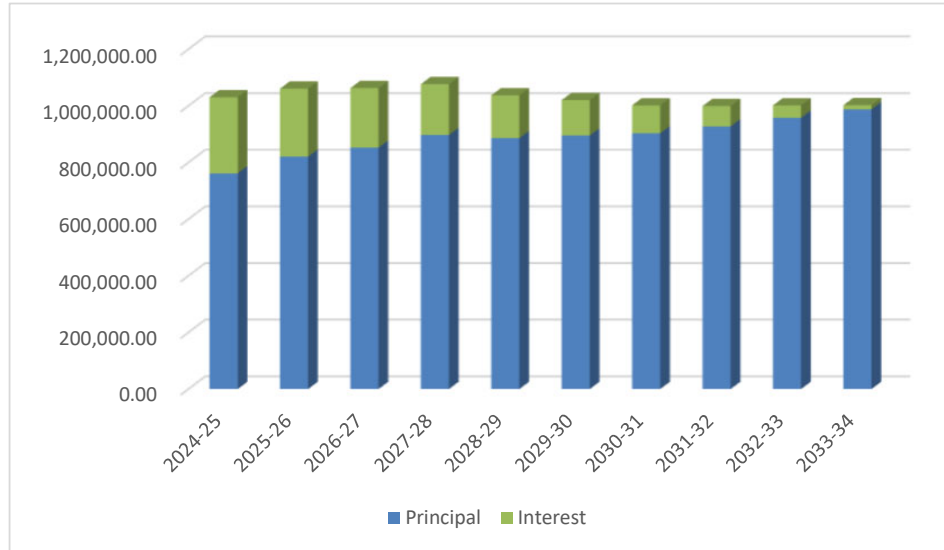
Total Expenses Other Than Instruction	\$ 6,293,033	\$ 155,300	\$ 2,000	\$ 612,316	\$ 9,698,151	\$ 17,374,864	\$ 14,870,342	\$ 2,531,718	17.03%
Total Expenditures - E&G Fund*	\$ 15,711,873	\$ 341,640	\$ 249,655	\$ 705,766	\$ 10,969,526	\$ 28,709,496	\$ 26,353,074	\$ 2,356,422	8.94%

*HB 1495 Disclosure - Expenditures directly or indirectly influencing or attempting to influence the outcome of legislation or administrative action, as those terms are defined in Government Code Section 305.002, is approximately \$3,000

**ANGELINA COLLEGE
BUDGET SUMMARY
AUXILIARY FUND**

	2024-2025	2023-2024
General Institution		
Revenues	2,926,690	2,886,690
Expenses	407,155	526,365
Net Revenue (Expenses)	\$ 2,519,535	\$ 2,360,325
Athletics		
Revenue	0	20,000
Expenses	2,063,162	2,005,262
Net Revenue (Expenses)	\$ (2,063,162)	\$ (1,985,262)
Bookstore		
Revenue	0	0
Expenses	106,004	0
Net Revenue (Expenses)	\$ (106,004)	\$ -
Cafeteria & Vending		
Revenue	\$ 452,500	\$ 422,500
Expenses	538,000	517,500
Net Revenue (Expenses)	\$ (85,500)	\$ (95,000)
Dormitory		
Revenue	225,000	210,000
Expenses	96,008	108,000
Net Revenue (Expenses)	\$ 128,992	\$ 102,000
Motor Pool & Parking		
Revenue	500	600
Expenses	129,800	120,000
Net Revenue (Expenses)	\$ (129,300)	\$ (119,400)
Student Services		
Revenue	0	0
Expenses	119,861	123,798
Net Revenue (Expenses)	\$ (119,861)	\$ (123,798)
Copying Services		
Revenue	2,500	2,500
Expenses	27,000	67,000
Net Revenue (Expenses)	\$ (24,500)	\$ (64,500)
Facility Rental		
Revenue	8,000	5,000
Expenses	29,500	15,000
Net Revenue (Expenses)	\$ (21,500)	\$ (10,000)
Nonprofit Leadership Center		
Revenue	10,000	30,000
Expenses	108,700	94,365
Net Revenue (Expenses)	\$ (98,700)	\$ (64,365)
Total Revenue - Auxiliary Fund	\$ 3,625,190	\$ 3,577,290
Total Expenditures - Auxiliary Fund	\$ 3,625,190	\$ 3,577,290

**ANGELINA COLLEGE
GENERAL OBLIGATION DEBT BUDGET
RETIREMENT OF INDEBTEDNESS**



TAX SUPPORTED OUTSTANDING DEBT

Limited Refunding Tax Bonds, Series 2019
Limited Refunding Tax Bonds, Series 2018

	2019 Series	2018 Series	Total
Interest	\$ 102,425	\$ 166,200	\$ 268,625
Principal	270,000	420,000	\$ 690,000
Paying Agent's Fees	750	750	1,500
Total Funds Required	\$ 373,175	\$ 586,950	\$ 960,125

Source of funds (Estimated):

Total 2024 Debt To Be Paid With Property Taxes	\$ 960,125
Less: Certified 2023 Excess Debt Collections	0
Less: Amount Paid From Debt Service Fund	0
2024 Taxes Due Angelina College	960,125

Projected Collection (100% collection rate)	0.99
2024 Taxes Due Adjusted For Collections	969,823
2024 Total Taxable Value for Angelina College	7,125,740,880
Tax Rate for College Bond Retirement per \$100 Valuation	0.013610

Estimated Debt Service Fund (08/31/2024)	2,014,230
2024 Taxes Due Angelina College	960,125
2024 Debt To Be Paid With Property Taxes	(960,125)
Estimated Debt Service Fund (8/31/2025)	\$ 2,014,230